

Quarterly RA Report Balancing Market Modifications

April to June 2023

Summary Note

Area	Key Event	
Meetings Held	Modifications Committee Meeting 116	Thursday, 20 th April 2023
	Modifications Committee Meeting 117	Thursday, 22 nd June 2023
Modifications Raised during this period	6	
Modifications Recommended for Approval	7	
RA Decisions Issued	0	
Modifications Deferred as at 30/06/23	0	
Modifications Under Consideration	Modifications Under Consideration with Status listed	
Trading & Settlement Code	Version 27.0	
Modifications Currently on baseline	Balancing Market Rules	

Appendix 1 – Programme of Work as as 30/06/2023

Status as at 30 June 2023

Modification Proposals 'Recommended for Approval' without System impacts		
Title	Sections Modified	Sent
Mod_08_23 Archiving Part A&C of the TSC	Part A & Part C	FRR to be drafted
Mod_07_23 Collection of Monies M+4 Update	G.2	FRR to be drafted
Mod_06_23 SEMO Housekeeping 2023	F.2.7.2, F.10.1.4, Glossary, AP04 2.7.1, 2.7.2	FRR to be drafted
Mod_04_23 Modification Proposal to implement SEMC Decision SEM-23-029	F, Appendix K,N & Glossary	Sent for RA Decision 01/06/23
Mod_01_23 Remuneration of Commissioning Unit	D,F,G,K	Sent for RA Decision 15/06/23
Mod_07_22 Indexation to calculation of Capacity Payments for New Capacity	F.17	Sent for RA Decision 22/11/22
Modification Proposals 'Recommended for Approval' with System impacts		
Mod_05_23 Market Compensation for Firm Curtailment	F,G & Glossary	Sent for RA Decision 01/06/23
Mod_02_23 DSU Energy Payments	B, F, G, H AP01 Section 2.3 & Appendix 3	Sent for RA Decision 16/03/23
Mod_17_22 System Action Re-pricing	E.3.4.2	Sent for RA Decision 16/03/23
Modification Proposals 'Recommended for Rejection'		
N/A	N/A	N/A
RA Decision 'Further Work Required'		
N/A	N/A	N/A
RA Decision Approved Modifications with System Impacts		
Title	Sections Modified	Effective Date
Mod_08_22 Weekly Strike Price Calculation	F.16.2	Following System Implementation
RA Decision Approved Modifications with no System Impacts		
Title	Sections Modified	Effective Date
Mod_13_22 Bidirectional Imperfections Charge Factor Modification	F.12.1.4	24 th January 2023
Mod_16_22 SEMO Housekeeping 2022	D, F, G, Glossary	14 th December 2022
RA Decision Rejected		
N/A	N/A	N/A
RA Direction		

Mod_08_20 Imbalance prices to reflect the real-time value of energy	D.4.4.12	Decision letter received – 29/10/20
AP Notifications		
Mod_15_22 Timelines for processing Letters of Credit	AP9	20 th January 2023
Mod_03_23 Modify SEMO timing sending Settlement Query to external Data Provider	AP13	22 nd May 2023
Withdrawal Notifications		
Mod_10_22 Strike Price Volatility Modifier	F	20 th April 2023
Mod_18_22 Mitigating risks of settlement of units running on secondary fuel in security of supply scenarios	N/A	20 th April 2023
Modification Proposal Extensions		
N/A	N/A	N/A
<ul style="list-style-type: none"> • Meeting 118 – August 2023 – MS Teams 		